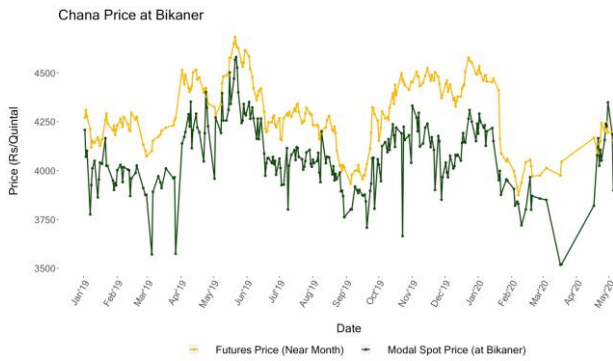


# FORTNIGHT REPORT MAY'20 – CHANA

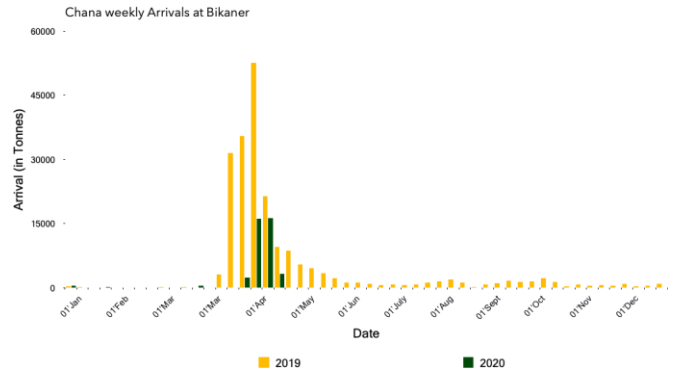
## Overall Outlook

Despite opening of APMC, labour and transportation remains a concern due to the extension of lockdown. This will negatively influence the supply thereof. With government procurement picking up pace, demand from millers have also increased. Prices are expected to trade range bound to firm at Rs 4150-4300/Qtl for the next 15 days.

## Pricing trends



## Arrival trends



## Observations

NAFED procurement as on 10<sup>th</sup> May,20 is 2.74 lakh tons from 9 states. Generally the arrivals peak in the month of May, however it looks like the peak supply will be seen in June 2020.

## Price Comparison

Crop	Location	11 May'20	4 May'20	Change
Chana	Bikaner	4195.00	4195.00	0%
Futures	NCDEX	4111.00	4196.00	-2.07%

\*Rajasthan mandis are closed since 5<sup>th</sup> May due to strike

## Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	Gol	9.94	11.22	13%	↓
Production*	All India Dal Millers Association	8.5	10	18%	↓
Consumption*	Derived	9.1	9.6	5%	↑
MSP**	CAPCP	4620	4875	5%	↑

\*In Million tons

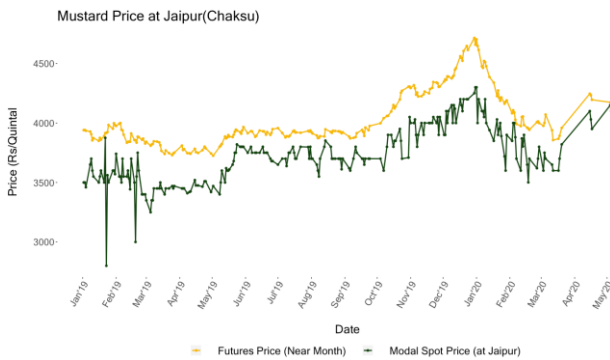
\*\*In Quintals

# FORTNIGHT REPORT MAY'20 – MUSTARD

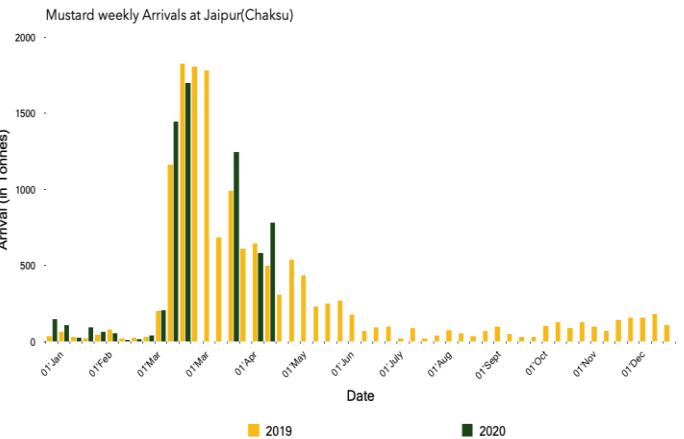
## Overall Outlook

Government procurement (which has gathered pace) along with the demand from millers has led prices to increase to Rs 4300-Rs 4350 for condition material, while prices of non condition material is at Rs 3800-4000/Qtl. Prices may trade range bound to firm.

## Pricing trends



## Arrival trends



## Observations

As on 10<sup>th</sup> May, NAFED has procured 3.4 lakh tons from Rajasthan, MP, UP, Gujarat and Haryana. Some Mandis of Rajasthan are on strike amid 2% Krishi Kalyan Tax imposed by State Government.

## Price Comparison

Crop	Location	11 May'20	4 May'20	Change
Mustard	Jaipur*	4376.95	4376.95	0%
Futures	NCDEX	4159.00	4174.00	-0.36%

\*Rajasthan mandis are closed since 5<sup>th</sup> May due to strike

## Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	GoI	9.25	9.13	-1%	↓
Production*	USDA/SEA	8.00	7.70	-4%	↓
Consumption*	Derived	7.40	7.70	5%	↑
MSP**	CACP	4050	4425	10%	↑

\*In Million tons

\*\*In Quintals

# FORTNIGHT REPORT MAY'20 – WHEAT

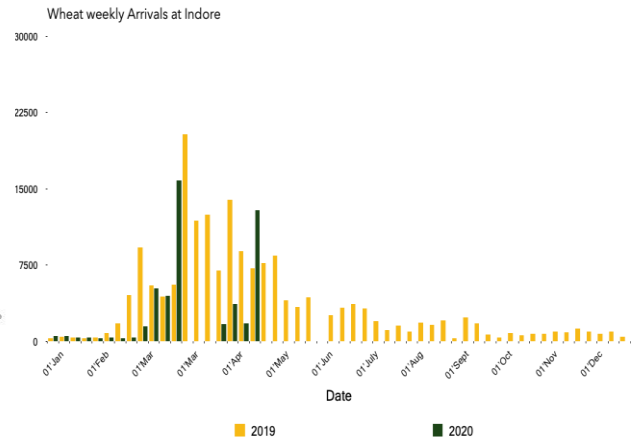
## Overall Outlook

Government procurement has already achieved 50% of its target. Prices are expected to trade firm on increased demand from millers as well. Prices are trading between Rs 1850 – Rs 2100/Qtl based on quality. Prices are expected to trade range bound in next 2 weeks. Government liquidating its additional stock, may lead to slight correction in prices

## Pricing trends



## Arrival trends



## Observations

FCI has been able to procure 20million tons out of planned 40 million tons, with Punjab completing 75% of its target. Government has sold 12.83 lakh tons of wheat under OMSS scheme in May through online tender. The 2<sup>nd</sup> consignment of 10 tons has been dispatched to Afghanistan.

## Price Comparison

Crop	Location	11 May'20	4 May 20	Change
Wheat	Delhi	1960.20	1974.40	-0.72%
Futures	CBOT	517.62	520.75	-0.60%

## Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	Gol	103.6	106.21	3%	↓
Production*	USDA/SEA	99.87	103.60	4%	↓
Opening Stock*	FCI	20	27	35%	↓
MSP**	CACP	1840	1925	5%	↑

\*In Million tons

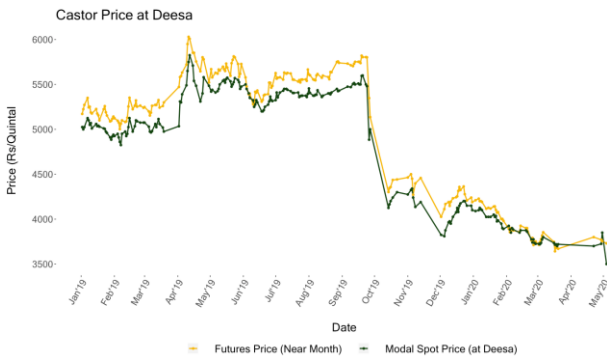
\*\*In Quintals

# FORTNIGHT REPORT MAY'20 – CASTOR

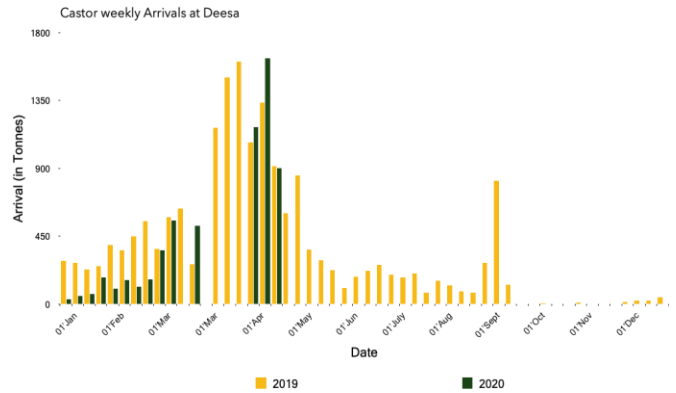
## Overall Outlook

Prices of Castor has reduced amid lower domestic and export demand due to COVID-19 outbreak. Demand from China, Japan, US and Europe has decreased. The prices are expected to trade between Rs 3500-3700/Qtl for next 15 days on increased production and lower demand.

## Pricing trends



## Arrival trends



## Observations

Castor oil exports in April were lower by 25% to nearly 30,000 tons. The exports of May are expected to be half of April due to global manufacturing being stalled. The local demand from millers will also reduce as exports are affected.

## Price Comparison

Crop	Location	11 May'20	4 May'20	Change
Castor	Deesa*	3666.90	3666.90	0%
Futures	NCDEX	3660.00	3730.00	-1.91%

\* Deesa prices are not available after 4<sup>th</sup> May, hence kept at same level

## Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	Gol	11.20	20.36	84%	↓
Production*	SEA	11.26	19.52	74%	↓
Opening Stock*	Derived	6.00	5.00	-20%	↑
Exports*	SEA	4.81	4.41	-9%	↓

\*lakh tons

\*\*In Quintals

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