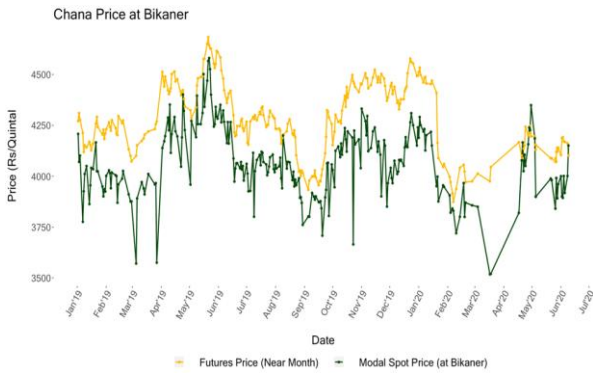


FORTNIGHT REPORT JUNE'20 – CHANA

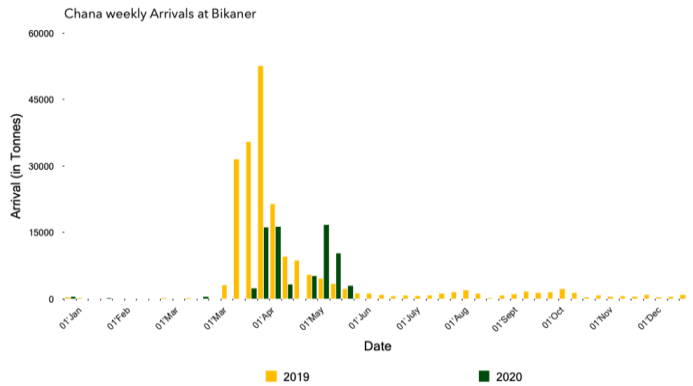
Overall Outlook

- Prices are expected to trade range bound (Rs 4000-4100)
- Futures prices have been trading lower since last month
- Cautious demand from millers and traders.
- Farmers may be holding stock due to expected increase in demand and prices on upcoming shraavan month

Pricing trends



Arrival trends



Observations

- As on 11th June'20, NAFED procurement stands at 15.47 lakh tons
- NAFED to complete procurement of 22 lakh tons by end of month

Price Comparison

Crop	Location	11 June'20	4 June'20	Change
Chana	Bikaner	4058.20	4127.15	-1.70%
Futures	NCDEX	4103.00	4171.00	-1.66%

Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	Gol	9.94	10.9	10%	↓
Production*	All India Dal Millers Association	8.5	10	18%	↓
Consumption*	Derived	9.1	9.6	5%	↑
MSP**	CAPCP	4620	4875	5%	↑

*In Million tons

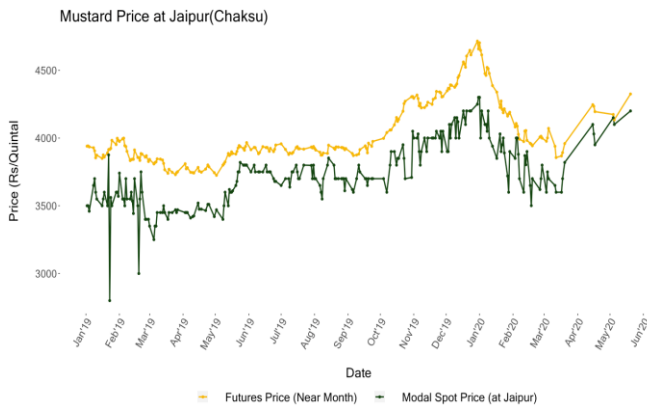
**In Quintals

FORTNIGHT REPORT JUNE'20 – MUSTARD

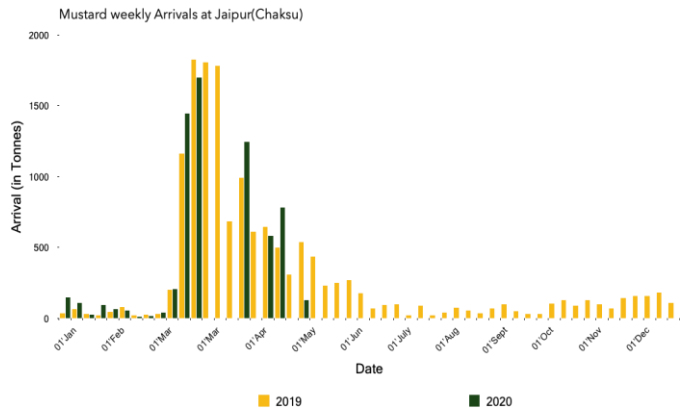
Overall Outlook

- Prices are expected to trade range bound to firm at Rs 4600-4700 (condition material)
- Restricted import of palm oil is supporting mustard oil.
- Higher demand from millers, increased government procurement have kept prices high

Pricing trends



Arrival trends



Observations

- As on 11th June'20, NAFED procurement is 7.37 lakh tons against target of 11 lakh tons.
- Crushing by mills rose by 6.7%, 8 lakh tons against 7.5 lakh tons last year

Price Comparison

Crop	Location	11 June' 20	4 June'20	Change
Mustard	Jaipur	4775.80	4763.65	0.25%
Futures	NCDEX	4717.00	4633.00	1.78%

Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	GoI	9.25	8.70	-6%	↑
Production*	USDA/SEA	8.00	7.65	-4%	↓
Consumption*	Derived	7.40	7.60	3%	↑
MSP**	CACP	4050	4425	10%	↑

*In Million tons

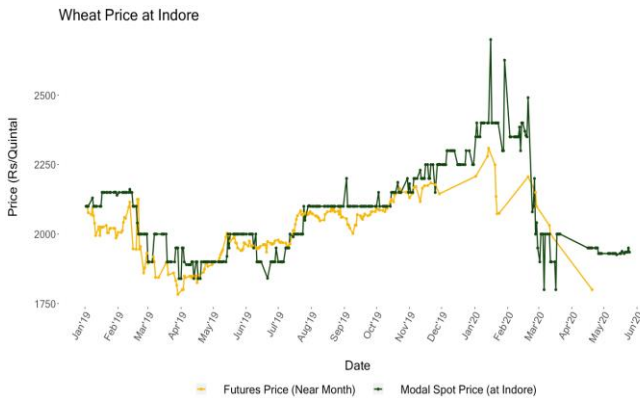
**In Quintals

FORTNIGHT REPORT JUNE'20 – WHEAT

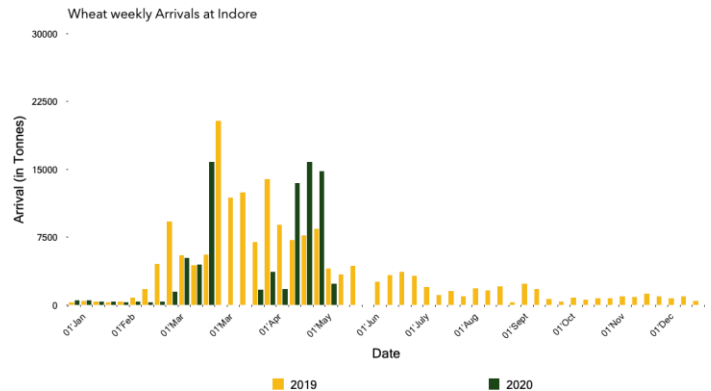
Overall Outlook

- Prices are expected to trade range bound (Rs1800-1900).
- Robust demand from Southern Traders.
- Higher demand, increased MSP, Higher government procurement, lower imports have kept firm.

Pricing trends



Arrival trends



**Wheat is not actively trading on NCDEX

Observations

- Wheat procurement by FCI as on 11th June'20 is 37.54 million ton as against the target of 40.70 million ton.
- Procurement of Madhya Pradesh has been highest in country.

Price Comparison

Crop	Location	11 June'20	4 June'20	Change
Wheat	Delhi	1973.95	1976.25	-0.12%
Wheat	Kota	1877.50	1877.50	0.00%
Futures	CBOT	499.12	526.88	-5.56%

Wheat is not actively trading on NCDEX hence CBOT is used

Supply & Demand

Attribute	Source	Last year	This year	Yearly change%	Expected impact on price
Production*	Gol	103.6	107.18	3%	↓
Production*	USDA	99.87	103.60	4%	↓
Opening Stock*	FCI	20	27	35%	↓
MSP**	CACP	1840	1925	5%	↑

*In Million tons

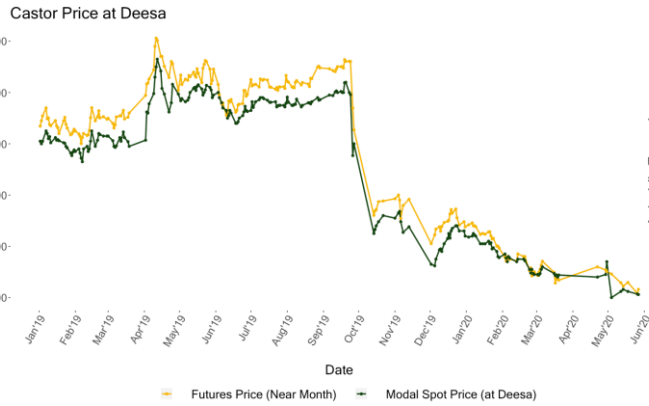
**In Quintals

FORTNIGHT REPORT JUNE'20 – CASTOR

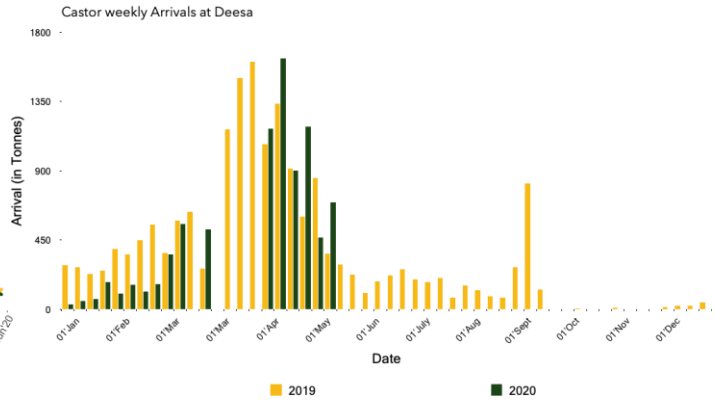
Overall Outlook

- Prices may reduce to Rs 3600-3700 on expected lower demand.
- Production is higher also demand being higher on increased demand from millers due to relaxation of lockdown
- Carry over stock is lower leading to increased demand
- Reduced exports of oil and oil cake may reduce prices in future.

Pricing trends



Arrival trends



Observations

- As per SEA, Castor oil exports in May'20 was 13527 tons as compared to 44615 tons last year
- Oil exports have reduced by almost 50% for Apr-May'20 as compared to last year

Price Comparison

Crop	Location	11 June'20	4 June'20	Change
Castor	Deesa	3800.85	3706.10	2.49%
Futures	NCDEX	3682.00	3728.00	1.23%

Supply & Demand

Attribute	Source	Last Year	This Year	Yearly change%	Expected impact on price
Production*	Gol	11.20	20.60	84%	↓
Production*	SEA	11.26	19.52	74%	↓
Opening Stock*	Derived	6.00	5.00	-20%	↑
Exports*	SEA	4.81	4.41	-9%	↓

*lakh tons

**In Quintals

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