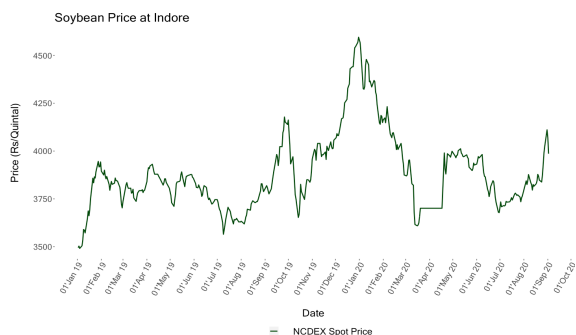


KHARIF OUTLOOK REPORT SOYBEAN- AUG'20

Overall Outlook

- SOPA has projected soybean production at 12.25 million tons higher by 31% as compared to last year
- Due to recent rains in Madhya Pradesh, 12% of crop in Indore belt is affected and 25% in Alirajpur district
- DGFT has blocked the online registration of Merchandise Export from India Scheme Claims (MEIS), this will deny exporters the benefit of 5% incentive making Soymeal in competitive in global market.
- Prices of Soybean during harvest season expected to trade between Rs 3400- 3800 on higher production

Pricing trends



Source - NCDEX

Sowing update

Area as on 3rd Sept (Lakh hec)			
State	2020-21	2019-20	Difference
Madhya Pradesh	58.49	54.77	7%
Maharashtra	42.70	39.31	8%
Rajasthan	11.02	10.61	0.6%
Others	8.43	7.90	8%
Total	120.63	112.77	8%

Source - Gol

Export/Import trends

- The increase in global production is due to expected increase in USA , Brazil, Argentina.
- China has bought 10.09 million tonnes of soybean in July, up 17% from 8.63 million tons last year
- Brazil's production estimate to 125 million tons compared to 124.5 million tons in previous forecast

Global data

In million tons

Crop	2020-21	2019-20	Change
Production	370.4	337.28	10.00%
Imports	162.49	162.23	0.16%
Exports	165.49	164.64	0.50%
Crush	315.17	304.16	3.6%

Source - USDA

Supply & Demand

Attribute	Source	Last year	This Year (exp)	Yearly change%	Expected impact on price
Production*	SOPA	9.30	12.25	32%	↑
Opening Stock	Calculated	3.50	3.00	-14%	↓
Consumption*	Derived	9.40	10.10	5%	↑
MSP**	CAPCP	4620	4875	5%	↑

*In Million tons

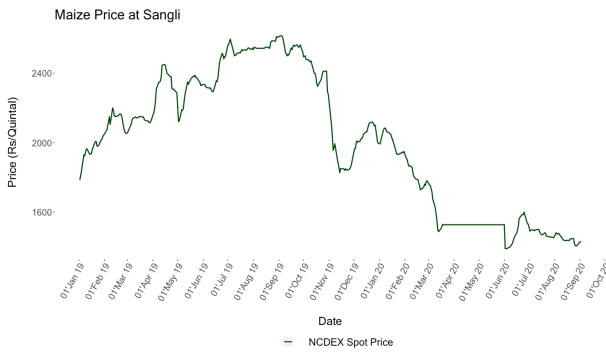
**In Quintals

KHARIF OUTLOOK REPORT MAIZE- AUG'20

Overall Outlook

- Despite demand from Nepal and Bangladesh prices in Bihar are trading at Rs 1300/Qtl
- India may not import Maize as the parity is not there as well and there is a PIL filled in Telangana High Court against imports as it may negatively impact farmers.
- Prices of Maize will trade between Rs 1300-1500/Qtl and may not go lower than Rs 1200/Qtl

Pricing trends



Source - NCDEX

Sowing Update

Area as on 3rd Sept (lakh hec)			
State	2020-21	2019-20	Difference
Madhya Pradesh	15.38	15.45	-0.52%
Maharashtra	8.75	8.57	2.00%
Rajasthan	9.34	8.84	1.00%
Uttar Pradesh	7.41	7.38	0.41%
Karnataka	13.61	11.55	17.84%
Bihar	3.97	3.97	0.00%
Others	22.68	24.79	-7.27%
Total	81.14	80.56	0.72%

Source - Gol

Export/Import trends

- The USDA on July 30 reported corn export sales of 1.94 million tons to China, almost double of last year.
- The production of USDA will be revised as the impact assessment has not yet been done on impact of storm in Iowa, the top corn producing state in US

Global Figures

In million tons

Crop	2020-21	2019-20	Change
Beginning Stock	311.29	320.09	-3.00%
Production	1171.03	1112.40	5.30%
Imports	178.94	168.54	6.00%
Exports	184.64	175.55	5.00%

Source - USDA

Supply & Demand

Attribute	Source	Last year	This Year (exp)	Yearly change%	Expected impact on price
Production*	Estimated	20.18	21.20	5%	↑
Opening Stock	Calculated	1.30	2.50	50%	↑
Consumption*	Derived	18.50	20.00	6%	↑
MSP**	CAPCP	1760	1850	5%	↑

*In Million tons

**In Quintals

KHARIF OUTLOOK REPORT GROUNDNUT- AUG'20

Overall Outlook

- Groundnut area is up by almost 33% at 51 lakh tons.
- Exports are up to 4.7 lakh tons as compared to 3 lakh tons last year.
- NAFED continues to dispose groundnut in Gujarat and have sold around 1.3 lakh tonnes
- Prices of Groundnut on new arrivals will trade between Rs 4200-4800/Qtl

Pricing trends



Source - Agmarknet

Sowing Update

Area as on 4th Sept (lakh hect)			
State	2020-21	2019-18	Difference
Gujarat	20.65	15.50	33.23%
Rajasthan	7.29	5.39	35.25%
Andhra Pradesh	7.48	4.84	54.55%
Karnataka	5.26	3.71	41.78%
Madhya Pradesh	2.80	2.20	27.27%
Maharashtra	1.99	1.86	6.99%
Others	4.97	4.16	13.36%
Total	50.73	38.14	33.01%

Source - Gol

Export/Import trends

- Production of China is expected to remain same at 17.5 million tons
- South Asian countries, the production is expected to be same or marginally higher
- Production of Argentina is expected to be up by 2%

Global Figures

In million tons

Crop	2020-21	2019-20	Change
Production	46.96	46.11	1.85%
Imports	3.75	4.28	12.43%
Exports	3.96	4.41	10.22%

Source - USDA

Supply & Demand

Attribute	Source	Last year	This Year (exp)	Yearly change%	Expected impact on price
Production*	SEA/Estimated	6.26	8.76	40%	↑
Opening Stock	Calculated	1.06	1.32	25%	↑
Consumption*	Derived	5.5	5.85	6%	↑
MSP**	CAPCP	5090	5275	3.60%	↑

*In Million tons

**In Quintals

KHARIF OUTLOOK REPORT TUR- AUG'20

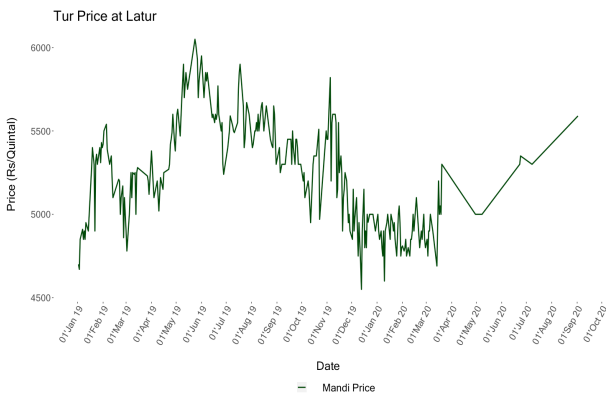
Overall Outlook

- The area in Tur has increased by 6.35% to 47.74 lakh hect as against last year.
- The demand has been weak despite the festive season.
- Crop has been in good condition but recent rains in Maharashtra, Madhya Pradesh and Gujarat may have some impact on crop.
- Prices are expected to trade in the range of Rs 5200-5800/Qtl when the fresh arrivals begin.

Export Import Trends

- Tur import quota is restricted at 4 lakh tons till March 2021
- Tur imports of Mozambique are restricted at 2 lakhs in addition to 4 lakh tons
- Current prices of Myanmar Tur are 660\$/ton

Pricing trends



Source - Agmarknet

Sowing Update

Area as on 4th Sept (lakh hect)			
State	2020-21	2019-20	Difference
Maharashtra	12.34	12.06	2.32%
Karnataka	12.74	11.68	9.08%
Madhya Pradesh	4.11	4.89	-15.95%
Telangana	4.19	2.78	50.72%
Uttar Pradesh	3.52	3.51	0.28%
Gujarat	2.25	2.08	8.17%
Others	8.59	7.89	8.87%
Total	47.74	44.89	6.35%

Source - Gol

Supply & Demand

Attribute	Source	Last year	This Year (exp)	Yearly change%	Expected impact on price
Production*	Estimated	3.83	4.02	5%	↑
Opening Stock	Calculated	0.78	0.71	9%	↑
Consumption*	Derived	4.2	4.4	5%	↑
MSP**	CAPCP	5800	6000	3%	↑

*In Million tons

**In Quintals

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