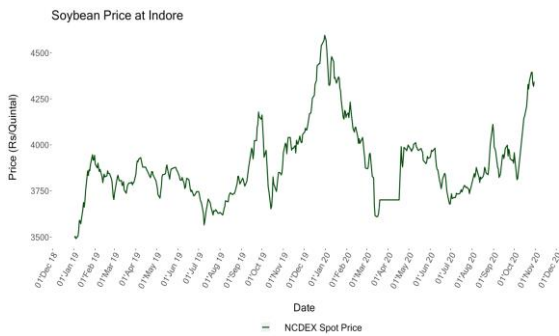


# KHARIF OUTLOOK REPORT SOYBEAN- OCT F2'20

## Overall Outlook

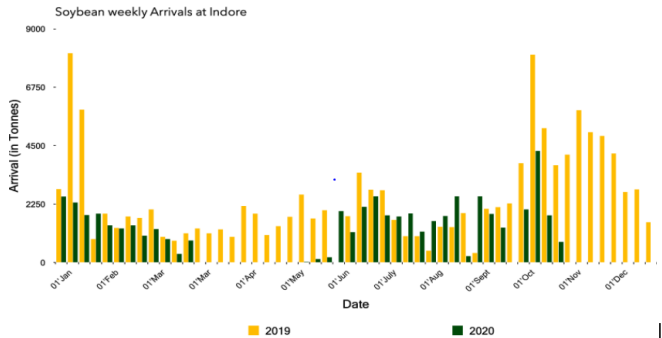
- SOPA's second advance estimate of 104.552 lakh tons, 12.35% higher than last years 93 lakh tons.
- Prices of Soybean in Indore traded at Rs 4343/Qtl in last week of Oct and have corrected to Rs 4297/qtl on muted demand and increased arrivals.
- Soya Oil imports have decreased by 20% as compared to last month, however annually there is 15% increase in imports despite COVID situation.
- Prices may trade range bound at Rs 4150-4250/Qtl on steady buying from seed manufacturers and processors .

## Pricing trends



Source - NCDEX

## Arrival Trends



Source - Agmarknet

## Observations

- Global Soybean production is forecasted at 368.5 million tons, lower by 1.3 million tons(mt) as compared to Sept'20.
- USA Soybean production is revised at 116.2 mt down by 1.2 mt on lower area in Kansas and Dakota
- US soybean exports as on Oct. 22, were 14.34 mt, compared with 8 mt a year ago mainly on increased China demand.

## Price Comparison.

In Quintals

| Crop    | Location | 2 Nov'20 | 19 Oct'20 | Change |
|---------|----------|----------|-----------|--------|
| Soybean | Indore   | 4297.00  | 4209.0    | 2.00%  |
| Futures | NCDEX    | 4263.00* | 4227.0    | 0.85%  |

Futures Prices are as on 30<sup>th</sup> Oct'20

## Supply & Demand

| Attribute     | Source     | Last year | This Year (exp) | Yearly change% | Expected impact on price |
|---------------|------------|-----------|-----------------|----------------|--------------------------|
| Production*   | SOPA       | 9.30      | 10.43           | 12.15%         | ↓                        |
| Opening Stock | Calculated | 3.50      | 3.00            | -14.29%        | ↑                        |
| Consumption*  | Derived    | 9.40      | 10.10           | 7.45%          | ↑                        |
| MSP**         | CAPCP      | 4620      | 4875            | 5.52%          | ↑                        |

\*In Million tons

\*\*In Quintals

# KHARIF OUTLOOK REPORT MAIZE- OCT F2'20

## Overall Outlook

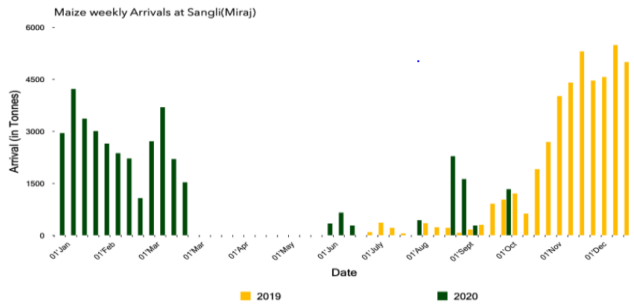
- As per the First Advance Estimate of GoI , production is estimated at 19.88 million tons as against 19.63 million tons last year.
- Exports of Maize in month of Sept'20 was 2.2 lakh tons,with 1.67 lakh tons to Bangladesh and 0.52 lakh tons to Nepal
- With expected increase in poultry consumption, improved buying will result in prices trading range bound at Rs 1400-1500/Qtl in coming days.

## Pricing trends



Source - NCDEX

## Arrival Trends



## Observations

- IGC lowered its global production forecast for 2020/21 to 1158 mt as against 1162.38 million tons (mt) from last report.
- The US corn crop was cut to 373 mt from 378 mt last month on lower harvested area.
- Brazilian Government has decided to eliminate tariff on corn imports from outside Mercosur, which includes Paraguay, Uruguay, Argentina, tariff is currently 8%

## Price Comparison.

In Quintal

| Crop    | Location  | 2 Nov'20 | 19 Oct'20 | Change |
|---------|-----------|----------|-----------|--------|
| Maize   | Nizamabad | 1444.4   | 1300.0    | 11.00% |
| Futures | NCDEX     | 1358.0*  | 1301.0    | 4.00%  |

Futures Prices are as on 30<sup>th</sup> Oct'20

## Supply & Demand

| Attribute     | Source     | Last year | This Year (exp) | Yearly change% | Expected impact on price |
|---------------|------------|-----------|-----------------|----------------|--------------------------|
| Production*   | GoI        | 19.63     | 19.88           | 1%             | ↓                        |
| Opening Stock | Calculated | 1.30      | 2.50            | 92.31%         | ↓                        |
| Consumption*  | Derived    | 18.50     | 19.00           | 3%             | ↑                        |
| MSP**         | CAPCP      | 1760      | 1850            | 5.11%          | ↑                        |

\*In Million tons

\*\*In Quintals

# KHARIF OUTLOOK REPORT GROUNDNUT- OCT F2'20

## Overall Outlook

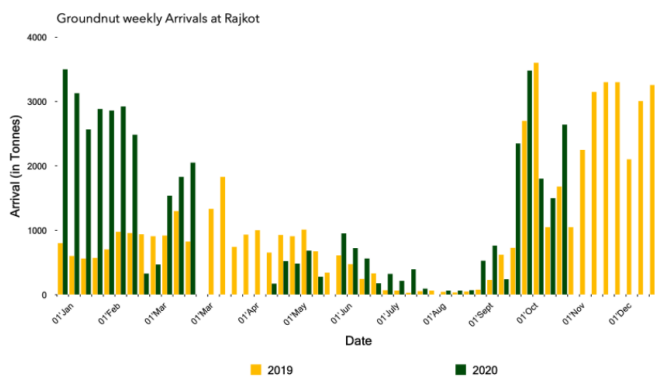
- As per the First Advance Estimate of GoI production is estimated at 9.54 million tons as against 8.37 million tons last year.
- As per IOPEPC Groundnut output is expected to be around 7.73 million tons, there has been damage in AP, Telangana.
- Indian exports for Apr-Aug is at 1.74 lakh tons, 13% higher than last year
- Prices of Groundnut are expected to trade between Rs 5200-5300/Qtl in coming days on State Government buying and export demand.

## Pricing trends



Source - Agmarknet

## Arrival Trends



Source - Agmarknet

## Observations

- Groundnut from China is expected to get damaged due to flood
- Exporters have confirmed order of 90000 tons of Groundnut oil from neighboring countries which is 125% higher than last years 40,000 tons.

## Price Comparison

In Quintals

| Crop           | Location | 2 Nov'20 | 19 Oct'20 | Change |
|----------------|----------|----------|-----------|--------|
| Groundnut      | Rajkot   | 5200.0   | 5400.0    | -4.00% |
| Groundnut G-20 | Gondal   | 5530.0   | 5555.0    | -0.50% |

## Supply & Demand

| Attribute            | Source        | Last year | This Year (exp) | Yearly change% | Expected impact on price |
|----------------------|---------------|-----------|-----------------|----------------|--------------------------|
| <b>Production*</b>   | SEA/Estimated | 6.26      | 9.54            | 52.00%         | ↓                        |
| <b>Opening Stock</b> | Calculated    | 1.06      | 1.32            | 25.00%         | ↓                        |
| <b>Consumption*</b>  | Derived       | 5.5       | 5.85            | 6.00%          | ↑                        |
| <b>MSP**</b>         | CAPCP         | 5090      | 5275            | 3.63%          | ↑                        |

\*In Million tons

\*\*In Quintals

# KHARIF OUTLOOK REPORT TUR- SEP F2'20

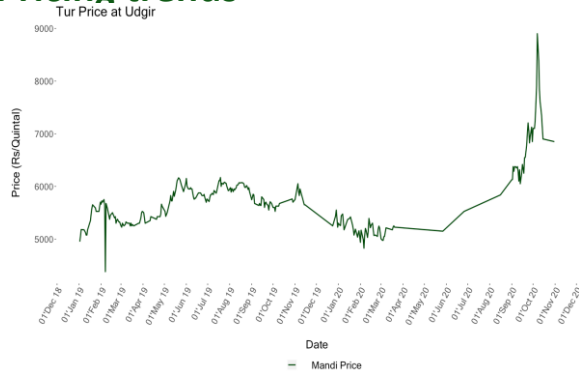
## Overall Outlook

- As per the First Advance Estimate, production is pegged at 4.04 million tons versus 3.83 mt last year.
- Tur prices have increased due to shortage leading to NAFED releasing 40000 tons as well as Government allowing imports from Myanmar in 32 days.
- Traders feel that 1 month is inadequate to import and if Government does not release stock, prices will continue to soar until new arrivals hit market in Dec/Jan

## Export Import Trends

- India has opened import of Tur dal from Myanmar, however the imports have to be done in 32 days, i.e from 13<sup>th</sup> Oct to 15<sup>th</sup> Nov'2020
- India will continue its purchase from Mozambique.
- Tur Lemon ( Myanmar) prices are trading at 800\$ as India has started imports

## Pricing trends



Source - Agmarknet

## Price Comparison

In Quintals

| Crop | Location | 2 Nov'20 | 19 Oct'20 | Change  |
|------|----------|----------|-----------|---------|
| Tur  | Latur    | 7200     | 8050      | -11.00% |
| Tur  | Myanmar  | 6500     | 7300      | -11.00% |

## Supply & Demand

| Attribute            | Source     | Last year | This Year (exp) | Yearly change% | Expected impact on price |
|----------------------|------------|-----------|-----------------|----------------|--------------------------|
| <b>Production*</b>   | Estimated  | 3.83      | 4.04            | 5.48%          | ↓                        |
| <b>Opening Stock</b> | Calculated | 0.78      | 0.71            | -8.97%         | ↑                        |
| <b>Consumption*</b>  | Derived    | 4.2       | 4.4             | 4.76%          | ↑                        |
| <b>MSP**</b>         | CAPCP      | 5800      | 6000            | 3.45%          | ↑                        |

\*In Million tons

\*\*In Quintals

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